

Wedgewood Homeowners Association

Budget 2011

	<u>Budget</u>
Ordinary Income/Expense	
Income	
INCOME	
Delinquent Homeowners Ann Dues	
Homeowners Annual Dues 2011	\$ 131,700.00
REVIEW FEES	
Total INCOME	<u>\$ 131,700.00</u>
Total Income	\$ 131,700.00
Expense	
FACILITIES EXPENSES	
Holiday Decorations	\$ 4,000.00
Landscape Maintenance	
General Landscape Maint.	<u>\$ 43,000.00</u>
Total Landscape Maintenance	\$ 43,000.00
Maintenance / Improvements	
Bollards Maint./Improvements	\$ 8,000.00
Electrical Maint. / Improvement	\$ 4,000.00
Entrance Sign Maint./ Improvmt	\$ 4,000.00
Fall Leaf Pickup	\$ 8,600.00
Irrigation Maint. / Improvement	\$ 4,000.00
Landscape Improvement - other	\$ 7,000.00
Street Sign Maint./ Improvement	<u>\$ 3,000.00</u>
Total Maintenance / Improvements	\$ 38,600.00
Utilities	
Electric - AEP	\$ 1,600.00
Water - DELCO	<u>\$ 8,500.00</u>
Total Utilities	<u>\$ 10,100.00</u>
Total FACILITIES EXPENSES	\$ 95,700.00

G&A EXPENSE

Bank Service Charges	\$ 50.00
Miscellaneous Contingency	\$ 150.00
Office Supplies	
Office Supplies - Computer	\$ 200.00
Office Supplies - General	\$ 150.00
Total Office Supplies	<u>\$ 350.00</u>
Postage and Delivery	
Postage & Delivery -Other	\$ 500.00
Postal Box Rental	\$ 70.00
Total Postage and Delivery	<u>\$ 570.00</u>
Printing and Reproduction	
General Reproduction	\$ 650.00
Total Printing and Reproduction	<u>\$ 650.00</u>
Website Maint.	\$ 200.00
Total G&A EXPENSE	<u>\$ 1,970.00</u>

OTHER EXPENSE

Insurance	\$ 2,600.00
Meetings	\$ 1,800.00
Professional Fees	
Delco Sherriff Patrols	\$ 24,000.00
Legal Fees	\$ 3,500.00
Tax Preparation	\$ 75.00
Total Professional Fees	<u>\$ 27,575.00</u>
Storage Rent	\$ 1,000.00
Taxes	
Real Estate Taxes-Common Areas	\$ 1,030.00
Total Taxes	<u>\$ 1,030.00</u>
Welcome Baskets	\$ 500.00
Total OTHER EXPENSE	<u>\$ 34,505.00</u>
Total Expense	<u>\$ 132,175.00</u>

Net Ordinary Income	\$ (475.00)
Other Income/Expense	
Other Income	
OTHER INCOME	
Interest Income	\$ 800.00
Total OTHER INCOME	<u>\$ 800.00</u>
Total Other Income	<u>\$ 800.00</u>
Net Other Income	<u>\$ 800.00</u>
Net Income	<u><u>\$ 325.00</u></u>